

CIVIC CENTER MONROE COUNTY LOCAL DEVELOPMENT CORPORATION

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT ASSETS

PARIS Reporting Format

	2013 Actual	2014 Budgeted	2014 Actual YTD (9/30/14)	2014 Remaining Projected (4th Q)	2014 YE Estimated	2015 Adopted	2016 Proposed	2017 Proposed	2018 Proposed
REVENUE & FINANCIAL SOURCES									
Operating Revenues									
Charges for services	672,286	909,831	412,386	464,377	876,763	1,018,763	1,018,763	1,018,763	1,018,763
Rental & financing income	0	0	0	0	0	0	0	0	0
Other operating revenues	340,000	340,000	255,000	85,000	340,000	340,000	340,000	340,000	340,000
Total Operating Revenues	1,012,286	1,249,831	667,386	549,377	1,216,763	1,358,763	1,358,763	1,358,763	1,358,763
Nonoperating Revenues									
Investment Earnings	569	600	300	115	415	456	456	456	456
State subsidies/grants	0	0	0	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0	0	0	0
Other nonoperating revenues	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues	569	600	300	115	415	456	456	456	456
Proceeds from the issuance of debt	0	0	0	0	0	0	0	0	0
Total Revenues & Financing Sources	1,012,855	1,250,431	667,686	549,492	1,217,178	1,359,219	1,359,219	1,359,219	1,359,219
EXPENDITURES									
Operating Expenditures									
Salaries and wages	0	0	0	0	0	0	0	0	0
Other employee benefits	0	0	0	0	0	0	0	0	0
Professional Service contracts	31,522	36,000	46,301	16,248	62,549	63,760	65,760	65,760	65,760
Supplies and materials	0	0	0	0	0	0	0	0	0
Other operating expenditures	713,013	1,007,748	575,541	147,289	722,830	1,090,948	1,088,948	1,088,948	1,088,948
Total Operating Expenditures	744,535	1,043,748	621,842	163,537	785,379	1,154,708	1,154,708	1,154,708	1,154,708
Nonoperating Expenditures									
Principal payment on bonds and financing arrangements	0	108,757	0	0	0	113,607	121,276	129,462	138,200
Interest and other financing charges	0	97,926	0	0	0	90,904	83,235	75,049	66,311
Subsidies to other public authorities	0	0	0	0	0	0	0	0	0
Capital asset outlay	78,500	0	290,893	0	290,893	0	0	0	0
Grants and donations	0	0	0	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0	0	0	0
Total Nonoperating Expenditures	78,500	206,683	290,893	0	290,893	204,511	204,511	204,511	204,511
Total Expenditures	823,035	1,250,431	912,735	163,537	1,076,272	1,359,219	1,359,219	1,359,219	1,359,219
Capital Contributions	0	0	0	0	0	0	0	0	0
Excess (Deficiency) of revenues and capital contributions over expenditures	189,820	0	(245,049)	385,955	140,906	0	0	0	0

Negative positions noted in the bottom line are a function of the PARIS reporting format, not a funding deficiency. The format does not allow for the presentation of the planned use of fund balance cash reserves to offset capital expenditures.