

**CIVIC CENTER MONROE COUNTY  
FINANCE COMMITTEE MEETING MINUTES  
October 16, 2014**

Committee Present: Anthony Feroce, Chairman; Charles Stuart, Jennifer Kusse and David Moore

**1. CALL TO ORDER**

The meeting was called to order by Committee Chairman Anthony Feroce.

**2. APPROVAL OF PREVIOUS MEETING MINUTES**

A motion was made by Charles Stuart and seconded by David Moore to approve the previous meeting minutes. Motion passed unanimously.

**3. BUDGET REPORT**

Mr. Feroce presented the Committee with a budget-to-actual report for 2014 along with the proposed 2015 budget. With respect to the budget-to-actual report, Mr. Feroce indicated parking lot revenues were down compared to the previous year but garage revenues increased from the previous year due to a change in the sharing formula with the garage operator that went into effect in 2014. Mr. Feroce further indicated that expenditures for 2014 exceeded the budget due to the contracting for security services. Mr. Feroce also explained that the capital asset outlay depicted represented the release of retainage paid to Crane-Hogan for the garage renovations.

With respect to the 2015 proposed budget, Mr. Feroce indicated that revenues were projected to be higher due to rate increases for both the garage and lots to take place in 2015. Mr. Feroce did not anticipate any major changes in professional service contracts or other operating expenditures.

**4. 2015 BUDGET RECOMMENDATION**

A motion was made by Charles Stuart and seconded by David Moore to recommend adoption of the 2015 budget to the entire Board. The motion passed unanimously.

**5. OTHER BUSINESS**

There was no other business before the Committee.

**6. ADJOURNMENT**

A motion was made by Charles Stuart and seconded by David Moore to adjourn the Committee meeting. The motion passed unanimously.